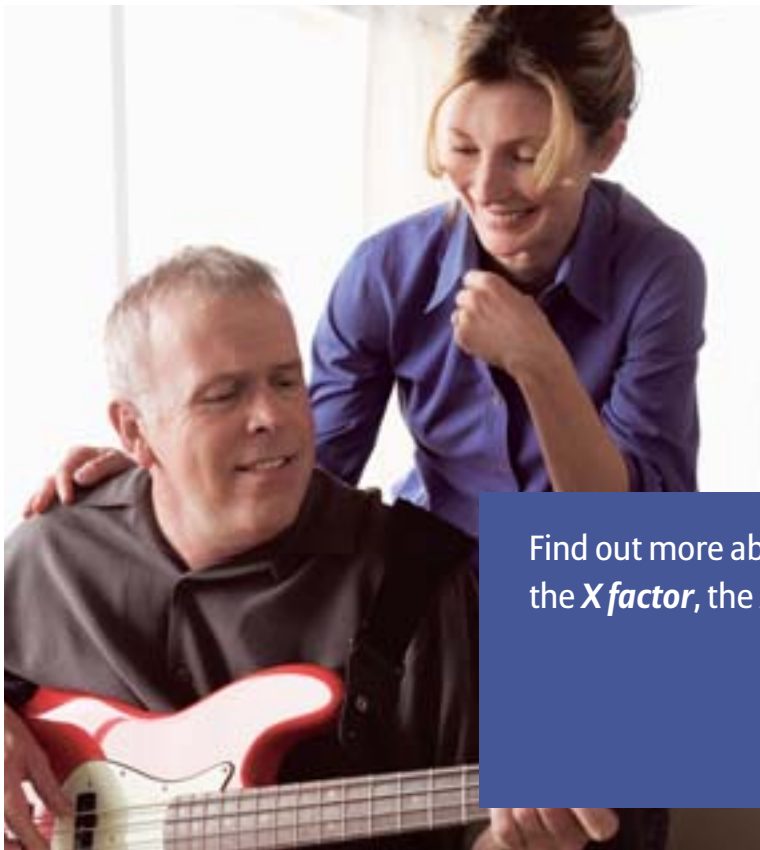


Allianz MasterDex XSM Annuity offers clients the *X factor*.

Allianz Life Insurance Company of North America



Now you can offer your clients flexibility, features, and the “X” factor.



MasterDex X starts with indexed interest potential, multiple index allocation choices, and a variety of withdrawal and annuitization options. It then goes beyond, by delivering the *X factor*:

- 10% premium bonus on all premium received in the first three years
- 10% penalty free withdrawals
- 10-year declining surrender charge

Find out more about the fixed index annuity that has the *X factor*, the Allianz MasterDex X Annuity.

Bonus annuities may include higher surrender charges, longer surrender charge periods, lower caps, or other restrictions that are not included in similar annuities that don't offer a premium bonus feature.

During the first 10 contract years, we may apply a surrender charge and may reduce the unvested bonus if the contract owner partially or fully surrenders the contract, or begins annuitization prior to the sixth contract year (or fewer than 10 years). These charges may result in a loss of any bonus, indexed interest and fixed interest, and a partial loss of principal.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297.
800.950.7372 www.allianzlife.com