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FOR IMMEDIATE RELEASE

InsurMark Gains Support Against SEC Rule 151a Rule Could Eliminate Jobs Across the Country

Houston, Texas –On Oct. 16 nearly 40 staff members from InsurMark’s Houston-based office traveled throughout the greater Houston area stopping at various senate and congressional offices to strike down SEC Rule 151a. Their intent was to rallying support for the Indexed Annuities and Insurance Products Act of 2009. If allowed to go into effect, SEC Rule 151a could limit retirement planning options for seniors and force the closure or hundreds of small businesses and the loss of thousands of jobs.

InsurMark is not only a proven leader in the independent insurance marketplace, but also a leader of action in the fight against 151a. “We are making every effort possible to make our lawmakers hear us and the needs of constituents,” Carolyn Luby, President of InsurMark said. She is also the Texas Precinct Captain to rally for support against 151a. InsurMark’s staff hand delivered letters and personally discussed issues surrounding the action.



A Positive Response from Lawmakers

The group got face time with office staff from Senator John Cornyn and Senator Kay Bailey Hutchinson who were glad to get this message to Washington to be heard. Congresswoman Sheila Jackson Lee and Congressman Al Green were among the other offices visited. Congressman Green’s staff invited the group to come back and discuss the issue on Oct. 21.

“We certainly got a positive response from everyone we talked to,” Luby said. “I’m extremely proud of our staff and hope all our independent insurance professionals care enough to do their part in this fight for our livelihoods and our clients’ freedom to choose who they work with to plan their financial future.”



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Tony Sifuentes, a Senior Personal Annuity Consultant for InsurMark was also there to help decision makers understand that consumers will suffer if SEC Rule 151a is allowed to go into effect.

“The average annuity owner is 70 years old. This group – our parents and grandparents – is looking for safety of principal, the safety of knowing that they won’t lose their hard-earned savings at a time when they need it most, as well as the peace of mind brought by knowing they can choose a product that can provide an income they will never outlive,” Sifuentes said. “We believe that Rule 151a will cause competitive options for seniors to dwindle away and eventually be non-existent.”

What’s Next?

InsurMark will next participate in a National Call-in Day on November 5, 2009 to Congressional and Senate to gain support for the Indexed Annuities and Insurance Products Act of 2009. For more information about how to contact your lawmakers, got to www.sec151a.com.

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